

A large, intricate geometric pattern in shades of gold, brown, and dark blue, featuring complex interlocking lines and star shapes. The pattern is tilted diagonally across the left side of the page.

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Shariah Supervisory Board's Annual Report

The Shariah Committee's Annual Report on the Bank's Activities for the Fiscal Year 2024

Praise be to Allah, the Almighty, and Peace be upon Allah's Messenger Prophet Mohammed, his companions and all his followers.

The Shareholders of Bank AlJazira,

The Shariah committee in bank AlJazira has reviewed and discussed the Audit report prepared by the Shariah Audit Division in Bank's Shariah Group which include, the results of auditing and inspection of the procedures used by the Bank based on randomly selected samples from all types of operations.

The Shariah committee has also reviewed the principles followed and contracts relating to the transactions, applications and products launched by the Bank during the fiscal year 2024 to give the Shariah opinion and issue the necessary fatwas, directions and decisions.

The responsibility for ensuring the Bank is operating in accordance with the Shariah rules and principles is rely on the bank's executive management, whereas the Shariah committee's

responsibility is restricted to providing an independent opinion based on its monitoring of the Bank's operations and presenting of this report to you.

We have done our monitoring after obtained all information and explanations which we considered necessary to provide reasonable assurance that the Bank did not violate the Shariah rules and principles.

In our opinion:

The contracts, operations and transactions executed by the Bank during the period covered by the above-mentioned report are generally comply with the Shariah rules, and that some observations showed does not affect the integrity of operations from the Shariah point of view. These instances were rectified by the management of the Bank.

The Shariah committee would like to thank the Bank's Shariah Group and executive management for their concern and cooperation.

May Allah guide us to the right path.
Assalamu'alaikum warahmatullahi wabarakatuh

Dr. Mohammed Bin Waleed AlSwaidan
Chairman

Dr. Raja Bin Munahi Almarzoqi
Member

Dr. Mohammed Bin Khalid AlNashwan
Member

Mr. Lahem Bin Hamad Al-Nasser
Member

Dr. Fahad Bin Ali Al-Elayan
Rapporteur

